

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

CITY OF ATLANTIC CITY  
CITY CLERK'S OFFICE

POPULATION LAST CENSUS 37,986  
NET VALUATION TAXABLE 2014 11,272,717,903

2015 FEB -4 AM 11:04

MUNICODE 0102

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

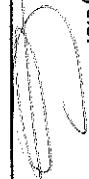
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

City \_\_\_\_\_ of \_\_\_\_\_ Atlantic City \_\_\_\_\_, County of \_\_\_\_\_ Atlantic \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
Title RMA - CR 00231

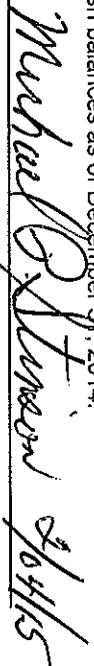
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [~~prepared~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael Stinson, am the Chief Financial Officer, License # \_\_\_\_\_, of the \_\_\_\_\_ City \_\_\_\_\_, \_\_\_\_\_, and that the \_\_\_\_\_ of \_\_\_\_\_ Atlantic \_\_\_\_\_

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
Title CHIEF FINANCIAL OFFICER  
Address 1301 Bacharach Blvd. Atlantic City, NJ 08401  
Phone Number (609) 823-7915

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Atlantic City \_\_\_\_\_ as of December 31, 20\_\_\_\_ 14\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances set forth below, no matters) or (no matters) (delete one) came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20\_\_\_\_ 14\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
**KENNETH W. MOORE, CPA**  
(Registered Municipal Accountant)

\_\_\_\_\_  
**FORD-SCOTT & ASSOCIATES, LLC**  
(Firm Name)

\_\_\_\_\_  
**P. O. BOX 538**  
(Address)

\_\_\_\_\_  
**OCEAN CITY, NJ 08226**  
(Address)

Certified by me \_\_\_\_\_  
609-399-6333  
(Phone Number)

This \_\_\_\_\_ 31st \_\_\_\_\_ day of \_\_\_\_\_ January \_\_\_\_\_, 2015  
609-399-3710  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

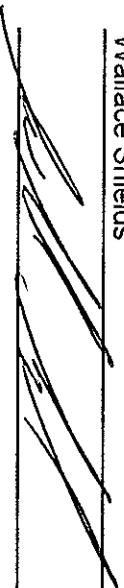
\_\_\_\_\_

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name:

Wallace Shields

Signature:



Certificate #:

000847

Date:

2-4-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
  2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
  3. The tax collection rate exceeded 90%;
  4. Total deferred charges did not equal or exceed 4% of the total tax levy;
  5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
  6. There was no operating deficit for the previous fiscal year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3see
10. The municipality has not applied for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

N/A

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality:

City of Atlantic City

Chief Financial Officer:

Michael Stinson

Signature:

*Michael Stinson*

Certificate #:

0

Date:

*2/04/15*

21-6000040

Fed. I.D. #

City of Atlantic City

Municipality

County of Atlantic

County

### Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2014

(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended

TOTAL \$ 4,844,163.00 \$ 2,229,604 \$ -

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since they are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer Michael P. Starnin

Date 9/24/15

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Atlantic City \_\_\_\_\_, County of \_\_\_\_\_ Atlantic \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title RMA - CR 00231

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
City of Atlantic City  
MUNICIPALITY  
\_\_\_\_\_  
Atlantic  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONTD)  
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		14,511,390
ACCOUNTS PAYABLE		1,482,833
PREPAID TAXES		1,042,388
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		0
ENCUMBRANCE PAYABLE		8,718,287
DUE TO CRDA		2,673
DUE TO STATE OF NEW JERSEY FOR		
STATE TRAINING FEES		29,929
MARRIAGE LICENSES		8,875
TAX OVERPAYMENTS		12,430,779
ADDED COUNTY TAX PAYABLE		95,088
AC ENDOWMENT		1,320,405
PAYROLL DEDUCTIONS PAYABLE		1,808,958
PERFORMANCE DEPOSITS		205,863
LOCAL SCHOOL TAX PAYABLE		872,018
PREPAID RENT		120,000
DUE TO CDBG		112,024
DUE TO FEDERAL AND STATE GRANT FUND		
DUE TO ACMUA		91,110
DUE TO OTHER TRUSTS		6,187,874
RESERVE FOR:		
REVALUATION		900,000
POLICE PROPERTY ROOM		50,339
MISCELLANEOUS		205,170
STATE TAX APPEALS PENDING		1,649,447
PREPARATION OF TAX MAP		247,657
INSURANCE		950,829
RESERVE FOR RECEIVABLES		53,043,936
FUND BALANCE		45,434,389
		3,003,361
	101,481,686	101,481,686

"C"

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Dog License Fund		
Cash	1,890	
Due to Current fund		
Due to State		17
Reserve for Expenditures		1,873
Totals	1,890	1,890
<b>Other Trust Fund:</b>		
Cash	9,317,848	
Cash - Collector		
Accounts Receivable - Special Police Casino Trust	179,672	
N.P.P. Loan Receivable	1,254	
Due from C.D.B.G. NPP		
Due from Current Fund	6,192,573	
Accounts Receivable - Tax Title Lien		
Accounts Payable - Police Detail		
Deposits for Redemption of Tax Sale Certificates		20,213
Reserve for Tax Sale Premiums		2,000,000
Reserve for Loan Receivable		1,254
Due to Taxpayers		2,640
Due to Current Fund		
Overpaid Special Detail Services		77,540
Reserve for:		
Planning Development Escrow		337,015
Special Police Casino Fund		1,020,753
Parking Offense Adjudication Act		33,114
Self Insurance		5,126,427
Neighborhood Preservation Program		10,849
Law Enforcement		459,286
Uniform Fire Penalties		165,628
Environmental Quality		10,273
Unemployment Compensation		856,325
Accumulated Leave		5,569,274
Due to Federal and State Grants		756
Reserve for Receivables - Tax Title Lien		0
<b>Total Other Trust Fund</b>	<b>15,691,347</b>	<b>15,691,347</b>

(Do not crowd - add additional sheets)



**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:..... (1) \$ \_\_\_\_\_ x \_\_\_\_\_ 25%  
(2) \$ \_\_\_\_\_ -

Municipal Public Defender Trust Cash Balance December 31, 2014..... (3) \$ \_\_\_\_\_ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ \_\_\_\_\_ -

The undersigned certifies that the municipality has complied  
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Michael P. Stinson  
Signature: Michael P. Stinson  
Certificate #: 7  
Date: 2/04/15

**Schedule of Trust Fund Reserves**

	Amount Dec. 31, 2013 per Audit			Balance as at Dec. 31, 2014	
	<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>		<u>Disbursements</u>
1.	<u>Dog Fund</u>	\$ 1,281	609	(17)	1,873
2.	<u>CDBG Appropriated</u>	2,742,204	1,419,240	(1,529,565)	2,631,879
3.	<u>Planning</u>	311,890	25,125		337,015
4.	<u>Spec. Police</u>	902,228	2,567,043	(2,448,518)	1,020,753
5.	<u>Self Insurance</u>	5,469,295	13,583,481	(13,926,349)	5,126,427
6.	<u>Neighborhood Pres.</u>	10,849			10,849
7.	<u>Law Enforcement</u>	449,095	84,103	(73,912)	459,286
8.	<u>Uniform Fire</u>	153,898	34,688	(22,958)	165,628
9.	<u>Unemployment</u>	691,338	800,000	(635,013)	856,325
10.	<u>POAA</u>	24,915	8,199		33,114
11.	<u>Environmental Quality</u>	10,474	1,875	(2,076)	10,273
12.	<u>Accumulated Leave</u>	2,938,435	7,101,227	(4,470,388)	5,569,274
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	<u>Totals:</u>	\$ 13,705,902	\$ 25,625,590	\$ (23,108,796)	\$ 16,222,696

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							-
Trust Surplus							-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-

Not Applicable

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	100,480,000	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	100,480,000
CASH & INVESTMENTS	22,160,545	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	217,856,000	
UNFUNDED	153,280,000	
DUE FROM CURRENT FUND	0	
DUE FROM STATE OF NJ	270,000	
CONTRACTS PAYABLE		2,526,411
RESERVE FOR PAYMENT OF BONDS		7,956
		0
		0
DUE TO CURRENT FUND		0
GENERAL CAPITAL BONDS		217,856,000
BOND ANTICIPATION NOTES		52,800,000
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		17,752,645
UNFUNDED		100,843,310
DOWN PAYMENT ON IMPROVEMENTS		0
CAPITAL IMPROVEMENT FUND		511,293
FUND BALANCE		1,268,930
	494,046,545	494,046,545

(Do not crowd - add additional sheets)





**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Trust - Other Fund:</b>				
<b>Bank of America:</b>				
Law Enforcement	2015-054681		157,682	
DEA Forfeitures	2015054541		301,604	
Planning Escrow	2015-074135		337,015	
<b>Sun National Bank:</b>				
Worker's Comp (Seibal)	7101530491		34,009	
<b>TD Bank:</b>				
Neighborhood Preservation	7857-989-292		10,849	
Casino Detail	7978893		903,715	
Worker's Comp Escrow	7863626839		187,793	
Tax Redemption	78500022		2,105,816	
Terminal Leave	785-801-4272		5,569,274	
Real Estate Redemption	785-0000873		2,640	
Liability Claim Fund	4301920090		240,914	
		<b>Total</b>	<b>9,851,311</b>	
<b>Dog License Trust:</b>				
<b>TD Bank:</b>				
Dog License Account	7855-141-045		1,890	
		<b>Total</b>	<b>1,890</b>	
<b>General Capital Fund:</b>				
MADMA	7855140633		22,160,545	
		<b>Total</b>	<b>22,160,545</b>	
<b>CDBG Trust Fund:</b>				
<b>Cape Savings Bank:</b>				
CDBG	53-000855-7		1,000	
Home Program	53-000854-0		1,001	
		<b>Total</b>	<b>2,001</b>	
		<b>Total</b>	<b>0</b>	
<b>Federal &amp; State Grant Fund:</b>				
<b>Sun National Bank:</b>				
Office of Justice	4750053662		48,937	
		<b>Total</b>	<b>48,937</b>	
		<b>Total</b>	<b>87,372,543</b>	

Note: Sections N.J.S. 40A:4-62, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized		Received		Cancel		Adjustment		Balance Dec. 31, 2014
Summer Food - 2013	43,725									43,725
Summer Food - 2012	45,703									45,703
Summer Food - 2014			87,003		74,069					12,934
CEHA 2014	-		25,000		25,000					-
CEHA - 2013	32,500				32,500					-
Municipal Alliance	28,695		14,347		41,858					1,184
Municipal Alliance	1,591						1,591			-
Municipal Alliance	909						909			-
Municipal Alliance 2014			30,059							30,059
Open Space - Bungalow Park	360,350									360,350
Open Space - 2008	900,000									900,000
OHSP - State Regional Grant Program	151,589									151,589
Homeland Security	10,000				10,000					-
Brownsfield - 2013 - Riverside Business Park	200,000				6,271					193,729
Brownsfield - 2013 - South Boulevard	200,000									200,000
										-

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2014	Balance Dec. 31 2014
		Budget	Appropriation By 40A:4-87					
Summer Food Program - 2010	5,746							5,746
Summer Food Program - 2011	6,041							6,041
Summer Food Program - 2012	45,703							45,703
Summer Food Program - 2013	46,966			372	15,146			32,192
Summer Food Program - 2014	-	87,003			52,171		23,624	11,208
CEHA 2013	19,182			8,524	27,706			-
CEHA 2014	-	25,000			25,000			-
Municipal Alliance - 2008	150							150
Municipal Alliance - 2011	1,120			80			80	1,120
Municipal Alliance - 2012	1,932					1,932		-
Municipal Alliance - 2013	8,500	17,934		27,369	46,961			6,842
Municipal Alliance - 2014	-	37,574			8,025		21,049	8,500
AC Boys and Girls Club	-	400,000						400,000
Justice Assistance - 2011	36			4,700	4,736			-
JAG	-							-
Justice Assistance - 2010	3							3
GreenAcres	-	450,000						450,000
Department of Justice Block Grant	439							439
Ed Byrne Memorial Justice Assist. Grant	22			78,124	78,124			22
Ed Byrne Memorial Justice Assist. Grant	25,150			64,463	82,961			6,652
Ed Byrne Memorial Justice Assist. Grant			109,723					109,723
	-							-
	-							-

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2014	Balance Dec. 31 2014
		Budget	Appropriation By 40A:4-87					
Homeland Security	20,430							20,430
State Economic Preparedness	136,679							136,679
Homeland Security	10,000							10,000
Atlantic County - Open Space - Bungalow Park Park	360,350							360,350
Atlantic County Municipal Open Space	900,000							900,000
DOT - 2010 Arctic Ave	-			45,933	45,933			-
DOT - 2011	135,210							135,210
DOT - 2013 - Marmora Ave	187,000							187,000
DOT - Arctic Avenue 2009	1,802							1,802
NJ DOT - Maryland Ave	24,798				11,694			13,104
NJ DOT - CNG Conversion	12,072			169,428	169,428	12,072		-
Emergency Assistance - 2011	40,000							40,000
Emergency Assistance - 2009	121							121
Emergency Assistance - 2010	20,000							20,000
FEMA - Fisherman's Park	3,225,000							3,225,000
Disposition of DWI - 2010	3,067							3,067
Alcohol Education & Rehab	539							539
Alcohol Education & Rehab	6,422							6,422
Alcohol Education & Rehab	7,750							7,750

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2014	Balance Dec. 31 2014
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement - 2012	86							86
Drunk Driving Enforcement - 2013	20,911				4,223			16,688
Drunk Driving Enforcement - 2014	-	118						118
Drunk Driving Enforcement - 2009	313							313
Drunk Driving Enforcement - 2008	2,001							2,001
Domestic Violence Training Program	1,250							1,250
NJ Body Armor 2014	-		28,926					28,926
NJ Body Armor	4,443			1,897				6,340
Body Armor 2009	12,497				12,497			-
NJ Body Armor 2012	28,696							28,696
NJ Body Armor 2013	46,166				4,031		467	41,668
COPS in SHOPS		7,039	3,600		6,870	169		3,600
COPS in SHOPS	2,330				2,330			-
NJ State Police Certification Trailer	1,200							1,200
Local Law Enforcement Block Grant - Interest	6,604							6,604
Neighborhood Preservation - 1997	1,000							1,000
Neighborhood Preservation - 2003	10,306							10,306
Neighborhood Preservation - 2004	2,056							2,056
Neighborhood Preservation - Bungalow Park - Year 4	6,138							6,138
Neighborhood Preservation - Balanced Housing	12,744							12,744

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2014	Balance Dec. 31 2014
		Budget	Appropriation By 40A:4-87					
NJ DOT compressed natural gas	-		179,000				116,536	62,464
AC Meals on Wheels	3,998							3,998
Meals on Wheels	12,090							12,090
WIC - 2014	-		959,045		97,368			861,677
WIC - 2013	756,868				561,422			195,446
NJ DOT Maryland ave to Route 187	-		1,026,057					1,026,057
HIV Testing & Counseling - 2014	-	300,850			243,866		5,972	51,012
HIV Testing & Counseling - 2013	29,939			90	28,782	1,247		-
AC Traffic Light Synchronization	-		963,947					963,947
H1N1 State Health Services	18							18
Clean Communities Program - 2014	-	70,858			11,029	5,559	2,475	51,795
Clean Communities Program - 2013	59,883			1,642	42,954	(5,691)	3,399	20,863
Clean Communities Program - 2012	2,213			10	2,213		10	-
Clean Communities Program - 2011	12,397			2	12,265	132		2
Clean Communities Program - 2010	662				662			-
Clean Communities Program - 2009	4,018				4,018			-
	-							-

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2014	Balance Dec. 31 2014
		Budget	Appropriation By 40A:4-87					
Brownsfield	4,949				4,949			-
Brownsfield - 2007	368			11,282	4,956		3,968	2,726
Brownsfield - 2013 - Riverside Business Park	200,000				6,271		29,314	164,415
Brownsfield - 2013 - South Boulevard	200,000							200,000
Disaster Relief Opportunity - Atlantis Ave	1,130,000							1,130,000
Recreational Opportunities for individuals w Disa	24,000							24,000
Assistance to Firefighters	-	543,400		92,000	92,000			543,400
CRDA - Enhanced Enforcement	130,000				46,344			83,656
CRDA - Boardwalk Repairs	1,318,133			5	(153,248)		26,391	1,444,995
CRDA All Wars Memorial	3,359,598							3,359,598
CRDA Street Lighting	1,007,136							1,007,136
CRDA - Demolition within Tourism District	23,920			360,355	312,354		56,893	15,028
CRDA - Basketball Tournament	166,000							166,000
CRDA-Boardwalk Demolition	304,770			345,230	320,229		25,001	304,770
CRDS - Demolition	404,565			117,927	82,821			439,671
CRDA - Garden Pier	40,564			80,584			80,584	40,564
CRDA - Boardwalk Street Lights	2,303,058			1,294	451,293			1,853,059
CRDA - Law Enforcement Technology	3,333,000			150,000	6,563		1,604,563	1,871,874
CRDA - Street Lighting	-		83,000				82,872	128

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2014	Balance Dec. 31 2014
		Budget	Appropriation By 40A:4-87					
CRDA - Brighton Park Fountain Repair	-		58,877					58,877
CRDA - Demolition	-	1,500,000			259,034		79,766	1,161,200
FBI Bullet Proof Vests 2013	44,903				16,528		2,363	26,012
SAFER	51,494	8,661,585		1,151,448	3,912,406			5,952,121
FBI Bullet Proof Vests 2014	-		31,832					31,832
Recycling Tonnage Grant	83,606				14,731			68,875
Recycling Tonnage Grant	32,948						21,692	11,256
Recycling Tonnage Grant	38			67			67	38
Recycling Tonnage Grant	82,267			3,078	41,873		3,157	40,315
Recycling Tonnage Grant	73,975				10,778		3,768	59,429
Recycling Tonnage Grant			109,806					109,806
US Department of Energy - Energy Efficiency Consen	54,697							54,697
CDBG - Disaster Recovery - Absecon Inlet Seawall	618,650			39,488	10,279		29,209	618,650
HUD Economic Development	37,488							37,488
Enhanced 9-1-1	5,959							5,959
NJDCA - Post Sandy Planning Grant	345,000				24,924		260,076	60,000
Social Service Block Grant	-	24,000			6,267			17,733
<b>Totals</b>	<b>21,674,143</b>	<b>12,125,361</b>	<b>3,553,813</b>	<b>2,755,392</b>	<b>7,073,767</b>	<b>15,420</b>	<b>2,483,296</b>	<b>30,536,226</b>



**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013-2014)	XXXXXXXXXX	
Levy School Year July 1, 2014- June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	134,862,600
Paid	133,990,582	XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	872,018	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85004-00	
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.	134,862,600	134,862,600

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
85045-00		
<b>Not Applicable</b>	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2014	85046-00	XXXXXXXXXX
	0	0

**REGIONAL SCHOOL TAX**  
(Provide a separate statement for each Regional District involved)

	Debit	Credit
<b>Not Applicable</b>		
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85031-00 XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Levy School Year July 1, 2014- June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85033-00 85034-00	XXXXXXXXXX XXXXXXXXXX
# Must include unpaid requisitions	0	0

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85041-00 85042-00	XXXXXXXXXX XXXXXXXXXX
Levy School Year July 1, 2014- June 30, 2015	XXXXXXXXXX	
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85043-00 85044-00	XXXXXXXXXX XXXXXXXXXX
# Must include unpaid requisitions	0	0

**COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXX	23,186
2014 Levy:		
General County	XXXXXXXXXX 80003-03 XXXXXXXXXX	XXXXXXXXXX 39,955,936
County Library	80003-04 XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	427,156
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXX	95,088
Paid	40,406,278 XXXXXXXXXX	XXXXXXXXXX
Balance - December 31, 2014	0 XXXXXXXXXX	XXXXXXXXXX
County Taxes	0	XXXXXXXXXX
Due County for Added and Omitted Taxes	95,088	XXXXXXXXXX
	40,501,366	40,501,366

**SPECIAL DISTRICT TAXES**

	Debit	Credit
Balance - January 1, 2014	80003-06 XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00 XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00 XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00 XXXXXXXXXX	XXXXXXXXXX
Garbage	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07 XXXXXXXXXX	0
Paid or Charged	80003-08 0	XXXXXXXXXX
Balance - December 31, 2014	80003-09 0	XXXXXXXXXX 0

Not Applicable

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance - January 1, 2014	80004-01	XXXXXXXXXX
State Library Aid Received in 2014	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance - December 31, 2014	80004-10	XXXXXXXXXX
	-	-

**Not Applicable**  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance - January 1, 2014	80004-03	XXXXXXXXXX
State Library Aid Received in 2014	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance - December 31, 2014	80004-12	XXXXXXXXXX
	-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

	Debit	Credit
Balance - January 1, 2014	80004-05	XXXXXXXXXX
State Library Aid Received in 2014	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance - December 31, 2014	80004-14	XXXXXXXXXX
	-	-

**Not Applicable**  
RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance - January 1, 2014	80004-07	XXXXXXXXXX
State Library Aid Received in 2014	80004-08	XXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance - December 31, 2014	80004-16	XXXXXXXXXX
	-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-0	0	0
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	58,208,769	61,899,897	3,691,128
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	3,848,213	3,848,213	0
Total Miscellaneous Revenue Anticipated	80103-62,056,982	65,748,110	3,691,128
Receipts from Delinquent Taxes	80104-1,000,000	4,042,952	3,042,952
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-197,124,665	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80106-5,030,736	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-202,155,401	166,815,878	(35,339,523)
	265,212,383	236,606,940	(28,605,443)

## ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	337,094,258
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	134,862,600	XXXXXXXXXX
Regional School Tax	80119-00	0	XXXXXXXXXX
Regional High School Tax	80110-00	0	XXXXXXXXXX
County Taxes	80111-00	40,383,092	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	95,088	XXXXXXXXXX
Special District Taxes	80113-00	0	XXXXXXXXXX
Municipal Open Space Tax	80120-00	0	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	5,062,400
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	0
Balance for Support of Municipal Budget (or)	80116-00	166,815,878	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		342,156,658	342,156,658

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

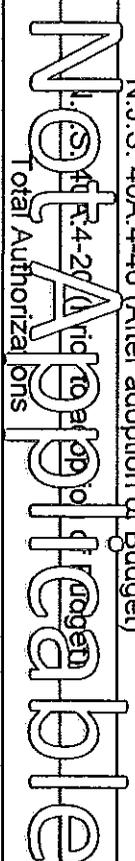
2014 Budget as Adopted	80012-01	261,364,170
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	3,848,213
Appropriated for 2014 (Budget Statement Item 9)	80012-03	265,212,383
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	900,000
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>266,112,383</b>
Add: Overexpenditures (see footnote)	80012-06	0
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>266,112,383</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	246,455,010
Paid or Charged - Reserve for Uncollected Taxes	80012-09	5,062,400
Reserved	80012-10	14,511,390
<b>Total Expenditures</b>	<b>80012-11</b>	<b>266,028,800</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>83,583</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget) N.J.S. 40A:4-20 (Amended)			
			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			

# RESULTS OF 2014 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01 XXXXXXXXXX	3,691,128
Delinquent Tax Collections	80013-02 XXXXXXXXXX	3,042,952
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	
Unexpended Balances of 2014 Budget Appropriations	80013-04 XXXXXXXXXX	83,583
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXX	993,549
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05 XXXXXXXXXX	6,231,234
Prior Years Interfunds Returned in 2014	80013-06 XXXXXXXXXX	595,868
Tax Appeal Refunding Bonds	XXXXXXXXXX	40,000,000
Reserve for Tax Appeals	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07 0	XXXXXXXXXX
Balance December 31, 2014	80013-08 XXXXXXXXXX	0
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 0	XXXXXXXXXX
Delinquent Tax Collections	80013-10 0	XXXXXXXXXX
Required Collection of Current Taxes	80013-11 35,339,523	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction	0	XXXXXXXXXX
Refund Prior Year Revenue	63,895	XXXXXXXXXX
Prior Year Overpayments	18,489,163	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 745,733	XXXXXXXXXX
	54,638,314	54,638,314





**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2014 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>377,401,093</u>
2.	Amount of Levy Special District Taxes	82113-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82102-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82103-00	\$	<u>93,187</u>
		82104-00	\$	<u>813,240</u>
5a.	Subtotal 2014 Levy		\$	<u>378,307,520</u>
5b.	Reductions due to tax appeals**		\$	<u>31,083,726</u>
5c.	Total 2014 Tax Levy	82106-00	\$	<u><u>347,223,794</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>3,055,143</u>
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	<u>5,658,942</u>
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2013 * In 2014 *	82121-00	\$	<u>848,050</u>
	R.E.A.P. Revenue	82122-00	\$	<u>336,073,249</u>
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>172,959</u>
	Total to Line 14	82111-00	\$	<u><u>337,094,258</u></u>
11.	Total Credits		\$	<u>345,808,343</u>
12.	Amounts Outstanding - December 31, 2014	83120-00	\$	<u>1,415,451</u>
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>97.08 %</u>
		82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>337,094,258</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u></u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>337,094,258</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

(1)	<b>Utilizing Accelerated Tax Sale</b>	
	Total of Line 10 Collected in cash (Sheet 22) .....	\$ <u>337,094,258.00</u>
	LESS: Proceeds from Accelerated Tax Sale .....	_____
	<b>Net Cash Collected</b> .....	\$ <u>337,094,258.00</u>
	Line 5c (Sheet 22) Total 2014 Tax Levy .....	\$ <u>347,223,794.00</u>
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is .....	<u>97.08%</u>

(2)	<b>Utilizing Tax Levy Sale</b>	
	Total of Line 10 Collected in cash (Sheet 22) .....	\$ _____
	LESS: Proceeds from Tax Levy Sale (excluding premium) .....	_____
	<b>Net Cash Collected</b> .....	\$ _____
	Line 5c (Sheet 22) Total 2014 Tax Levy .....	\$ _____
	Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is .....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	89,230	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	52,000	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	101,500	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	6,500	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	23,503	
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	10,544
8. Senior Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	147,706
10.		
11.		
12. Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	114,483
Due To State of New Jersey		XXXXXXXXXX
	<u>272,733</u>	<u>272,733</u>

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	52,000
Line 3	101,500
Line 4	30,003
Sub-Total	183,503
Less: Line 7	10,544
To Item 10, Sheet 22	<u>172,959</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	1,649,447
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Appropriated from Improvement Authorization		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations		
(Portion of Appeal won by Municipality, including Interest)	0	XXXXXXXXXX
Anticipated in Budget	0	
Balance - December 31, 2014	1,649,447	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	1,649,447	1,649,447

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

  
 Signature of Tax Collector  
T-8169      2/4/15  
 License #      Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. **Not Applicable**  
Rate for Uncollected Taxes Delinquent Taxes  
 Outstanding Balance (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year  
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy] \_\_\_\_\_

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
 Appropriation in Current Budget (A - D) -

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$ <u>178,000,000.00</u>
	<b>Total</b>	\$ <u>178,000,000.00</u>
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ <u>32,866,072.00</u>
4	Cash Required	\$ <u>401,833,176.00</u>
5	Total Required at _____ % (items 4+6)	\$ <u>401,833,176.00</u>
6	Reserve for Uncollected Taxes (item E above)	\$ _____

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2014	7,956,762	XXXXXXXXXX
A. Taxes	83102-00 2,738,661	XXXXXXXXXX
B. Tax Title Liens	83103-00 5,218,101	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX 183,044
B. Tax Title Liens	83106-00	XXXXXXXXXX 298,394
3. Transferred to Foreclosed Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX 246,983
4. Added Taxes	83110-00	XXXXXXXXXX
	83111-00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX (1)
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX -	7,228,341
8. Totals	7,956,762	7,956,762
9. Balance Brought Down	7,228,341	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	4,042,952
A. Taxes	83116-00 2,393,231	XXXXXXXXXX
B. Tax Title Liens	83117-00 1,649,721	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00 298,658	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00 3,055,143	XXXXXXXXXX
13. 2014 Taxes	83123-00 1,415,451	XXXXXXXXXX
14. Balance - December 31, 2014	XXXXXXXXXX	7,954,641
A. Taxes	83121-00 1,577,837	XXXXXXXXXX
B. Tax Title Liens	83122-00 6,376,804	XXXXXXXXXX
15. Totals	11,997,593	11,997,593

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 55.93% and represents the maximum amount that may be anticipated in 2015. 4,449,186 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2014	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance - December 31, 2014	84114-00	XXXXXXXXXX
	<b>30,672,100</b>	<b>30,672,100</b>

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2014	84115-00	XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18. Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
19. Balance - December 31, 2014	84118-00	XXXXXXXXXX
	<b>0</b>	<b>0</b>

**Not Applicable**

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2014	84120-00	XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance - December 31, 2014	84124-00	XXXXXXXXXX
	<b>0</b>	<b>0</b>

Analysis of Sale of Property:                      \$0.00

\* Total Cash Collected in 2014                      (84125-00)

Realized in 2014 Budget                      0

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By:	Amount	Amount in	Amount	Balance
	Dec. 31, 2013 per Audit Report	2014 Budget	Resulting from 2014	as of Dec. 31, 2014
1. Emergency Authorization - Municipal *	\$ 1,000,000	\$ 1,000,000		\$ -
2. Emergency Authorizations - Schools	\$			\$ -
3. Deficit in Operations	\$ 12,307,402	\$ 1,230,740		\$ 11,076,662
4. _____	\$			\$
5. _____	\$			\$ 0
6. _____	\$			\$ 0
7. _____	\$			\$ 0
8. _____	\$			\$
9. _____	\$			\$
10. _____	\$			\$

\* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____		\$ _____
2. _____		\$ _____
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

1. _____	In favor of	On Account of	Date Entered	Amount	Appropriated for
					in Budget of
2. _____	_____	_____	_____	_____	Year 2015
3. _____					<b>Not Applicable</b>
4. _____	<b>Not Applicable</b>				











**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.	12,800,000	2/4/2014	12,800,000	2/3/2015	1.75%	800,000	224,000	2/3/2015
2.	40,000,000	12/26/2014	40,000,000	3/31/2015	0.75%		75,000	3/31/2015
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	52,800,000		52,800,000			800,000	299,000	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

### DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	0		0			0	0	

Not Applicable

Sheet 34

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

80051-01      80051-02

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.	Not Applicable					
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Encumbrances	Expended	Canceled/ Transferred	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
17-98 City Wide UST Clean up	0			3,371	3,371		0	
76-00 Various Improvements	60			30,627	30,627		60	
31-01 Various Improvements	0			28,017	28,017		0	
50-01 Underground Storage Tank	0			118,741	12,447	106,294	0	
22-02 Various Improvements	2,000			8,000			10,000	
23-03 Demolition				33,583	33,583		0	
38-03 Various Improvements	80						80	
88-04 Various Improvements	30,000			3,000	3,000		30,000	
77-05 Various Improvements	119,770			16,639	16,638	119,585	186	
47-06 Various Improvements	35,671			62,906	91,155		7,422	
57-07 Various Improvements	49						49	
77-07 Various Improvements	18,945			3,482	3,290		19,137	
	0						0	
34-08 Sand Castle/Bader Field	4,867						4,867	
86-08 Various Improvements	421,410			193,014	132,701	100,000	381,723	
32-09/ 90-04/ 77-07 Recreation / Playgrouds	284			46,812	30,509		16,587	
							0	

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Prior Year Encumbrances	Expended	Canceled/ Transfer	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
51-10 Various Improvements	4,284,711			756,918	1,099,400	207,777	3,734,452	
86-08 Redevelopment	11,740			1,830	1,830		11,740	
69-11/51-10 Various	318,531			343,782	646,564		15,749	
74-11/51-10 Garden Pier	133,346			15,819	15,819		133,346	
27-12 Various Improvements	275,675			43,331	72,891		246,115	
25-13 Street Reconstruction	156,643			7,913	66,583		97,973	
41-13 Various Improvements	28,079			335,136	335,136		28,079	
03-13 Construction of Playground	270,000	480,000					270,000	480,000
43-13 Refunding	0	230,000			230,000		0	
51-13 Various Improvements	14,292,516	792,250		24,000	1,604,714	1,556,444	11,947,608	
55-13 Tax Appeals	0			893,446	893,446		0	
33-13 Various Improvements		10,493,255		1,362,225	11,492,170			363,310
51-13/16-14 Sandy Repairs					1,185,783	(1,200,000)	14,217	
51-13/40-14 Road and Sidewalk Improvements					106,845	(150,000)	43,155	
51-13/80-14 Building Improvements						(740,100)	740,100	0
47-14 Tax Appeals			140,000,000		40,000,000		0	100,000,000
<b>Grand Total 70000-</b>	<b>20,404,377</b>	<b>11,995,505</b>	<b>140,000,000</b>	<b>4,332,592</b>	<b>58,136,519</b>	<b>0</b>	<b>17,752,645</b>	<b>100,843,310</b>

Sheet 35a(1)

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization





**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

	Debit	Credit
Balance - January 1, 2014	80029-01 XXXXXXXXXX	4,942,432
Premium on Sale of Bonds	XXXXXXXXXX	52,748
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	3,726,250 XXXXXXXXXX
Balance - December 31, 2014	80029-04	1,268,930 XXXXXXXXXX
	4,995,180	4,995,180

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014. \$ \_\_\_\_\_

2. Amount of Cash in Special Trust Funds as of December 31, 2014 (Note A) \$ \_\_\_\_\_  
~~3. Amount of Bonds Issued~~  
~~4. Amount of Bonds Issued~~  
~~5. Amount of Bonds Issued~~  
~~6. Amount of Bonds Issued~~  
~~7. Amount of Bonds Issued~~  
**Not Applicable**  
 Maturing in 2015 \$ \_\_\_\_\_

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ \_\_\_\_\_

5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_

6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_

7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!!**

*This Sheet Must be Completely Filled In or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |             |
|---|----|-------------|
| 1. Total Tax Levy for the Year 2014 was   | \$ | 347,223,794 |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | 337,094,258 |
| 3. Seventy (70) percent of Item 1         | \$ | 243,056,656 |

(\*) Including prepayments and overpayments applied

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
 Answer YES or NO \_\_\_\_\_ YES \_\_\_\_\_
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
 Answer YES or NO: \_\_\_\_\_ YES \_\_\_\_\_ If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: \_\_\_\_\_ NO \_\_\_\_\_

- D.
- |  |    |      |  |
|--|----|------|--|
| 1. Cash Deficit 2013                     |    | \$   |  |
| 2. 4% of 2013 Tax Levy for all purposes: |    |      |  |
| Levy --                                  | \$ | = \$ |  |
| 3. Cash Deficit 2014                     |    | \$   |  |
| 4. 4% of 2014 Tax Levy for all purposes: |    |      |  |
| Levy --                                  | \$ | = \$ |  |

	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	Total
1. State Taxes	\$		\$	
2. County Taxes	\$		\$ 95,088	\$ 95,088
3. Amounts due Special Districts	\$		-	-
4. Amounts due School Districts for Local School Tax	\$		\$ 872,018.00	\$ 872,018.00