

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 37,986
 NET VALUATION TAXABLE 2015 7,349,894,206
 MUNICODE 0102
 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City of Atlantic City, County of Atlantic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Michael P. Stinson
 Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael P. Stinson, am the Chief Financial Officer, License # N-1571, of the City Atlantic City, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Michael P. Stinson
 Title CHIEF FINANCIAL OFFICER Director of Revenue and Finance
 Address 1301 Bacharach Blvd. Atlantic City, NJ 08401
 Phone Number (609) 347-5800
 Fax Number (609) 347-6110
 Email mstinson@cityofatlanticcity.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Atlantic City as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses in connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 15 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

609-399-6333

(Phone Number)

This _____ day of _____, 2016

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Wallace Shields
Signature: 
Certificate #: 000847
Date: 7-5-16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
The municipality did not collect an amount less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Not Applicable

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Atlantic City

Chief Financial Officer: Michael P. Stinson

Signature: Michael P. Stinson

Certificate #: N-1571

Date: 6/30/16

Fed. I.D. #
City of Atlantic City

Municipality
County of Atlantic

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
	Federal programs	State	Other Federal
	Expended	Programs	Programs
	(administered by	Expended	Expended
	the state)		
TOTAL	\$ <u>8,939,775</u>	\$ <u>4,712,697</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance)

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Michael R. Stinson
Signature of Chief Financial Officer

6/30/16
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ City _____ of _____ Atlantic City _____, County of _____ Atlantic _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Michael Stover
Title Director of Revenue and Finance

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,509,752,640.

Michael Stover
SIGNATURE OF TAX ASSESSOR

City of Atlantic City
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		13,366,174
ACCOUNTS PAYABLE		406,503
PREPAID TAXES		1,237,392
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		0
ENCUMBRANCE PAYABLE		3,909,632
A/P PRIOR OUTSTANDING OPEN PAYABLES		37,743,250
DUE TO STATE OF NEW JERSEY FOR		
STATE TRAINING FEES		42,558
MARRIAGE LICENSES		4,690
TAX OVERPAYMENTS		62,002,242
ADDED COUNTY TAX PAYABLE		39,636
AC ENDOWMENT		1,320,537
PAYROLL DEDUCTIONS PAYABLE		2,862,513
PERFORMANCE DEPOSITS		205,863
LOCAL SCHOOL TAX PAYABLE		1
ACCRUED INTEREST ON JUDGEMENT		14,648,002
DUE TO OTHER TRUSTS		15,124,911
RESERVE FOR:		
REVALUATION		900,000
POLICE PROPERTY ROOM		50,339
MISCELLANEOUS		205,000
STATE TAX APPEALS PENDING		15,421,146
PREPARATION OF TAX MAP		188,108
		169,678,497 "C"
RESERVE FOR RECEIVABLES		52,067,058
FUND BALANCE		4,947,433
	226,692,988	226,692,988

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must be Separately Stated)
 AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Dog License Fund		
Cash	2,310	
Due to Current fund		1,134
Due to State		
Reserve for Expenditures		1,176
Totals	2,310	2,310
Other Trust Fund:		
Cash	2,608,616	
Cash - Collector	4,230,700	
Accounts Receivable - Special Police Casino Trust	35,511	
N.P.P. Loan Receivable	1,254	
Due from C.D.B.G. NPP		
Due from Current Fund	15,124,911	
Encumbrances Payable		1,346,219
Accounts Payable - Police Detail		
Deposits for Redemption of Tax Sale Certificates		1,613,260
Reserve for Tax Sale Premiums		2,614,800
Due to Current Fund		3
Due to Taxpayers		2,640
Overpaid Special Detail Services		148,344
Reserve for:		
Workers Compensation		3,757,029
Planning Development Escrow		563,619
Special Police Casino Fund		946,868
Parking Offense Adjudication Act		13,186
Self Insurance		4,055,130
Neighborhood Preservation Program		12,104
Law Enforcement		404,566
Uniform Fire Penalties		99,476
Environmental Quality		8,999
Unemployment Compensation		2,318,395
Accumulated Leave		4,095,598
Due to Federal and State Grants		756
Reserve for Receivables - Tax Title Lien		0
Total Other Trust Fund	22,000,992	22,000,992

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. Dog Fund	\$ 1,183	448	(455)	1,176
2. CDBG Appropriated	2,631,879	1,287,686	(1,898,946)	2,020,619
3. Planning	337,015	432,392	(205,788)	563,619
4. Spec. Police	979,949	1,958,423	(1,991,504)	946,868
5. General Liability	1,954,641	8,177,500	(6,077,011)	4,055,130
6. Neighborhood Pres.	10,849	1,255		12,104
7. Law Enforcement	454,586	154,388	(204,408)	404,566
8. Uniform Fire	165,628	39,734	(105,886)	99,476
9. Unemployment	856,326	2,383,011	(920,942)	2,318,395
10. POAA	33,113	9,788	(29,715)	13,186
11. Environmental Quality	10,273		(1,274)	8,999
12. Accumulated Leave	5,569,274	5,601,484	(7,075,160)	4,095,598
14. Worker's Compensation	3,171,786	5,374,096	(4,788,853)	3,757,029
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 16,176,502	\$ 25,420,205	\$ (23,299,942)	\$ 18,296,765

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	480,000	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	480,000
CASH & INVESTMENTS	18,473,830	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	247,406,000	
UNFUNDED	480,000	
DUE FROM CURRENT FUND	0	
DUE FROM STATE OF NJ	270,000	
CONTRACTS PAYABLE		3,432,324
RESERVE FOR PAYMENT OF BONDS		
		0
		0
		0
DUE TO CURRENT FUND		0
GENERAL CAPITAL BONDS		247,406,000
BOND ANTICIPATION NOTES		0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		11,139,071
UNFUNDED		480,000
DOWN PAYMENT ON IMPROVEMENTS		0
CAPITAL IMPROVEMENT FUND		711,293
FUND BALANCE		3,461,142
	267,109,830	267,109,830

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust - Other Fund:		
Bank of America:		
Law Enforcement		222,844
DEA Forfeitures		301,604
Planning Escrow		653,760
Sun National Bank:		
Worker's Comp (Scibal)		
TD Bank:		
Neighborhood Preservation		10,849
Casino Detail		1,579,664
Worker's Comp Escrow		
Tax Redemption		4,357,538
Terminal Leave		495,933
Real Estate Redemption		2,640
Liability Claim Fund		
	Total	7,624,832
Dog License Trust:		
TD Bank:		
Dog License Account		2,310
	Total	2,310
General Capital Fund:		
MIMMA		18,473,830
	Total	18,473,830
CDBG Trust Fund:		
Cape Savings Bank:		
CDBG		1,146,356
Home Program		283,818
	Total	1,430,173
	Total	0
Federal & State Grant Fund:		
Sun National Bank:		
Office of Justice		48,942
	Total	48,942
		71,182,863

Note: Sections N.J.S. 40A:4-62, 40A:4-62 and 40A:4-63 of the Local Budget Law require that

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancel	Adjustment	Balance Dec. 31, 2015
Summer Food - 2012	45,703			45,703		-
Summer Food - 2013	27,584			27,584		-
Summer Food - 2014	29,074			29,074		-
Summer Food - 2015	-	80,566	43,153			37,413
CEHA - 2015	-	28,000	25,000			3,000
Municipal Alliance - 2013	1,184			1,184		-
Municipal Alliance - 2014	30,059		29,448	611		-
	-					-
Open Space - Bungalow Park	360,350				(360,350)	-
Boys and Girls Club	400,000				260,350	660,350
Open Space - 2008	900,000				100,000	1,000,000
OHSP - State Regional Grant Program	151,589			151,589		-
	-					-
Brownsfield - 2013 - Riverside Business Park	193,729		107,469			86,260
Brownsfield - 2013 - South Boulevard	200,000					200,000
Brownsfield - 2007	1,745					1,745

Sheet 1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance		2015 Budget Revenue Realized	Received		Cancel	Adjustment		Balance	
	Jan. 1, 2015						Dec. 31, 2015			
NJ DOT - 2011	75,000			75,000					-	
NJ DOT - 2013 - Marmora Ave	187,000			116,582					70,418	
NJ DOT - Rt. 187 to Pacific	24,185			10,916					13,269	
NJ DOT - Maryland to Route 187	1,026,057			366,153					659,904	
NJ Trans. Trust Fund	47,500			47,500					-	
NJ DOT - CNG Conversion	136,753			136,753					-	
NJ DOT compressed natural gas	179,000			51,332					127,668	
NJ DOT - Resurface Artic Ave	-		200,000	150,000					50,000	
NJ DOT - Resurface Ventnor Ave			210,000	157,500					52,500	
Ed Byrne Memorial Justice Assist. Grant - 2014	109,723								109,723	
COPS in Shops - 2014	3,600								3,600	
Ed Byrne Memorial Justice Assist. Grant - 2011	(107,143)					(107,143)			-	
Ed Byrne Memorial Justice Assist. Grant - 2012	107,165					107,165			-	
Ed Byrne Memorial Justice Assist. Grant - 2013	6,652					6,652			-	
Ed Byrne Memorial Justice Assist. Grant - 2015			93,893						93,893	
AC Traffic Light Synchronization	963,947								963,947	
AC Traffic Light Synchronization			917,246	13,230					904,016	

Sheet 1

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance		2015		Received		Cancel		Adjustment		Balance	
	Jan. 1, 2015		Budget Revenue	Realized							Dec. 31, 2015	
CRDA - Brighton Park Fountain Repair	58,877				25,045							33,832
CRDA - All Wars Memorial	3,359,598						3,359,598					-
CRDA Street Lighting	1,194,070											1,194,070
CRDA - Demolition	710,605				24,312							686,293
CRDA - Law Enforcement Technology	3,483,000											3,483,000
CRDA - Boardwalk Demolition	650,000				290,230							359,770
CRDA - Demolition within Tourism District	(70,000)											(70,000)
CRDA - Street Lighting	83,000											83,000
CRDA - Garden Pier	110,931				65,628							45,303
CRDA Boardwalk Street Lighting	2,302,730											2,302,730
CRDA Basketball Tournament	166,000						166,000					-
CRDA- Enhanced Enforcement	108,442											108,442
CRDA - Boardwalk Repairs	1,414,606											1,414,606
HIV Counseling and Testing 2014	113,118				87,527							25,591
HIV Counseling and Testing 2015	-		300,850		146,491							154,359
CRDA - Demolition	1,500,000											1,500,000
Women, Infant, Children - 2014	959,045				658,814							300,231
Women, Infant, Children - 2011 and 2010	50,069						50,069					-
Women, Infant, Children - 2012	5,769						5,769					-
Women, Infant, Children - 2013	310,072				114,626		195,446					-

Sheet

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancel	Adjustment	Balance Dec. 31, 2015
DCA - Post Sandy Planning	340,000		168,853			171,147
Disaster Relief Opportunity - Atlantis Ave	1,130,000					1,130,000
Assistance to Firefighters	489,060		440,579			48,481
Recreational Opportunities for individuals w Disa	20,000			20,000		-
Social Services Block Grant	17,733			17,733		-
CDBG - Main Street AC Streetscape		588,095				588,095
Clean Communities	-	88,135	88,135			-
Recycling Tonnage	-					-
NJ Body Armor	-	23,232	23,232			-
FEMA	3,225,000					3,225,000
HUD -Economic Development	37,487			37,487		-
Federal Bulletproof Vest	109					109
Federal Bulletproof Vest - 2013	44,903					44,903
Federal Bulletproof Vest - 2014	31,832					31,832
US Dept of energy energy efficiency	51,350			51,350		-
CDBG - DisasterRecovery - Absecon Inlet Seawall	652,296		6,099			646,197
Green Acres	450,000					450,000
SAFER	5,010,487		4,947,154			63,333
SAFER		21,517,020				21,517,020

Sheet

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 1

Grant	Balance		2015		Received		Cancel		Adjustment		Balance	
	Jan. 1, 2015		Budget Revenue	Realized							Dec. 31, 2015	
Sustainable Jersey			20,000		10,000							10,000
PAL and All Wars Generator			430,000									430,000
Altman Field Playground - Site Remediation			39,974									39,974
James Usry Center - Site Remediation			118,290									118,290
EDA - Boardwalk Reconstruction			5,000,000									5,000,000
FEMA - Flood Hazard Mitigation			773,177									773,177
Law Enforcement Block Grant - Interest			14,437		14,437							-
National Fish and Wildlife			125,000									125,000
Atlantis Pump Gate Station			6,500,000									6,500,000
CRDA - Winter Wonderland Festival			17,364		17,364							-
Traffic Alternative Program			966,000									966,000
AC Seafood Festival			13,500		6,750		6,750					-
COPS in Shops			5,925		5,925							-
New Jersey Historical Trust			531,848		531,848							-
												-
												-
												-
Totals	33,110,645		38,600,552		9,001,085		4,172,621		-			58,537,491

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2015	Balance Dec. 31 2015
		Budget	Appropriation By 40A-4-87					
Summer Food Program - 2010	5,746					5,746		-
Summer Food Program - 2011	6,041					6,041		-
Summer Food Program - 2012	45,703					45,703		-
Summer Food Program - 2013	32,192					32,192		-
Summer Food Program - 2014	11,208			23,623		11,208		23,623
Summer Food Program - 2015	-	80,566			39,635			40,931
CEHA 2015	-		28,000				1,143	26,857
Municipal Alliance - 2008	150					150		-
Municipal Alliance - 2011	1,120			80		1,120		80
Municipal Alliance - 2013	6,842					6,842		-
Municipal Alliance - 2014	8,500			21,049	29,471	78		-
WIC - 2014	881,877				559,394			302,283
WIC - 2013	195,447					195,447		-
	-							-
CDBG - Main Street AC Streetscape	-	588,095					574,985	13,110
Justice Assistance - 2010	3					3		-
GreenAcres	450,000						450,000	-
Department of Justice Block Grant	439					439		-
Ed Byrne Memorial Justice Assist. Grant	22					22		-
Ed Byrne Memorial Justice Assist. Grant	6,652					6,652		-
Ed Byrne Memorial Justice Assist. Grant	109,723				30,684			79,039
Ed Byrne Memorial Justice Assist. Grant - 2015	-		93,893					93,893
	-							-

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2015	Balance Dec. 31 2015
		Budget	Appropriation By 40A:4-87					
Homeland Security	20,430					20,430		-
State Economic Preparedness	136,679					136,679		-
Homeland Security	10,000					10,000		-
Atlantic County - Open Space - Bungalow Park Park	360,350					360,350		-
Atlantic County Municipal Open Space	900,000					(100,000)	1,000,000	-
AC Boys and Girls Club	400,000				118,700	(260,350)		541,650
DOT - 2011	135,210				135,210			-
DOT - 2013 - Ohio / MLK	187,000						187,000	-
DOT - Arctic Avenue 2009	1,802				1,050		175	577
NJ DOT - Maryland Ave	13,104							13,104
	-							-
Emergency Assistance - 2011	40,000					40,000		-
Emergency Assistance - 2009	121					121		-
Emergency Assistance - 2010	20,000					20,000		-
FEMA - Fisherman's Park	3,225,000						3,225,000	-
Disposition of DWI - 2010	3,067					3,067		-
Alcohol Education & Rehab	539					539		-
Alcohol Education & Rehab	6,422					6,422		-
Alcohol Education & Rehab	7,750					7,750		-

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2015	Balance Dec. 31 2015
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement - 2012	86					86		-
Drunk Driving Enforcement - 2013	16,688				7,859			8,829
Drunk Driving Enforcement - 2014	118							118
Drunk Driving Enforcement - 2009	313					313		-
Drunk Driving Enforcement - 2008	2,001					2,001		-
Domestic Violence Training Program	1,250					1,250		-
NJ Body Armor 2014	28,926							28,926
NJ Body Armor	6,340					4,443		1,897
Body Armor 2015	-		23,232					23,232
NJ Body Armor 2012	28,696							28,696
NJ Body Armor 2013	41,688			467	27,086		6,071	8,978
COPS in SHOPS	3,600				3,317			283
COPS in SHOPS - 2015	-	3,000	2,925		2,646			3,279
NJ State Police Certification Trailer	1,200					1,200		-
Local Law Enforcement Block Grant - Interest	6,604	14,438						21,042
Neighborhood Preservation - 1997	1,000					1,000		-
Neighborhood Preservation - 2003	10,306					10,306		-
Neighborhood Preservation - 2004	2,056					2,056		-
Neighborhood Preservation - Bungalow Park - Year 4	6,138					6,138		-
Neighborhood Preservation - Balanced Housing	12,744					12,744		-

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2015	Balance Dec. 31 2015
		Budget	Appropriation By 40A:4-87					
NJ DOT compressed natural gas	62,464			116,536	116,536			62,464
AC Meals on Wheels	3,998					3,998		-
Meals on Wheels	12,090					12,090		-
AC Traffic Light Synchronization		917,246			14,700		902,546	-
NJ DOT Maryland ave to Route 187	1,026,057				816,613		66,612	142,832
HIV Testing & Counseling - 2014	51,012			5,972	31,392			25,592
HIV Testing & Counseling - 2015	-	300,850			203,976		87	96,787
AC Traffic Light Synchronization	963,947						963,947	-
H1N1 State Health Services	18					18		-
Clean Communities Program - 2014	51,795			2,475	46,792		2,772	4,706
Clean Communities Program - 2013	20,863			3,399	283			23,979
Clean Communities Program - 2012	-			10				10
Clean Communities Program - 2011	2					2		-
Clean Communities Program - 2015	-	86,135						86,135
NJ DOT - Resurface Artic Ave	-	210,000					210,000	-
NJ DOT - Resurface Ventnor Ave	-	200,000					173,789	26,211

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2015	Balance Dec. 31 2015
		Budget	Appropriation By 40A:4-87					
	-							-
Brownsfield - 2007	2,726			3,968	363			6,331
Brownsfield - 2013 - Riverside Business Park	164,415			29,314	170,935		9,879	12,915
Brownsfield - 2013 - South Boulevard	200,000							200,000
Disaster Relief Opportunity - Atlantis Ave	1,130,000						663,798	466,202
Recreational Opportunities for individuals w Disa	24,000					24,000		-
Assistance to Firefighters	543,400				468,234			75,166
CRDA - Enhanced Enforcement	83,656				45,010			38,646
CRDA - Boardwalk Repairs	1,444,995			26,391	521,037		428,750	521,599
CRDA All Wars Memorial	3,359,598					3,359,598		-
CRDA Street Lighting	1,007,136							1,007,136
CRDA - Demolition within Tourism District	15,028			56,893	6,115		690	65,116
CRDA - Basketball Tournament	166,000					166,000		-
CRDA-Boardwalk Demolition	304,770			25,001			25,000	304,771
CRDS - Demolition	439,671				435			439,236
CRDA - Garden Pier	40,564			80,584	65,628			55,520
CRDA - Boardwalk Street Lights	1,853,059							1,853,059
CRDA - Law Enforcement Technology	1,871,874			1,604,563	1,502,075		610,788	1,363,574
CRDA - Street Lighting	128			82,872	82,872			128

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbered Prior	Expended	Reimbursed/ Cancelled	Encumbered Dec. 31 2015	Balance Dec. 31 2015
		Budget	Appropriation By 40A:4-87					
CRDA - Brighton Park Fountain Repair	58,877				18,556		2,768	37,553
CRDA - Demolition	1,161,200			79,766	183,364		47,407	1,010,195
FBI Bullet Proof Vests 2013	26,012			2,363	27,086		1,289	-
SAFER	5,952,121				5,837,294	51,495		63,332
FBI Bullet Proof Vests 2014	31,832						4,782	27,050
Recycling Tonnage Grant	68,875				68,867		8	-
Recycling Tonnage Grant	11,256			21,692	760		32,188	-
Recycling Tonnage Grant	38			67			38	67
Recycling Tonnage Grant	40,315			3,157	2,100		41,372	-
Recycling Tonnage Grant	59,429			3,768	56,113		7,084	-
Recycling Tonnage Grant	109,806				44,512		3,129	62,165
US Department of Energy - Energy Efficiency Conserv	54,697					54,697		-
CDBG - Disaster Recovery - Absecon Inlet Seawall	618,650			29,209	15,134			632,725
HUD Economic Development	37,488					37,488		-
Enhanced 9-1-1	5,959					5,959		-
NJDCA - Post Sandy Planning Grant	60,000			260,076	184,056		54,584	81,436
Social Service Block Grant	17,733					17,733		-

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	872,018
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015- June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXX	91,060,723
Paid		91,932,740	XXXXXXXXXX
Balance - December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	1	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		91,932,741	91,932,741

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2015	85045-00	XXXXXXXXXX	
Not Applicable	105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance - December 31, 2015	85046-00		XXXXXXXXXX
		0	0

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable	XXXXXXXX	XXXXXXXX
Balance - January 1, 2015	XXXXXXXX	
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015- June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance - December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXX
# Must include unpaid requisitions	0	0

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015- June 30, 2016	XXXXXXXX	
Not Applicable	XXXXXXXX	
Paid		XXXXXXXX
Balance - December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions	0	0

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	95,088
2015 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	28,206,243
County Library	80003-04	XXXXXXXX	
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	52,992
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	39,636
Paid		28,354,323	XXXXXXXX
Balance - December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes		0	XXXXXXXX
Due County for Added and Omitted Taxes		39,636	XXXXXXXX
		28,393,959	28,393,959

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2015	80003-06	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage		XXXXXXXX	XXXXXXXX
Special Improvement District		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXX	0
Paid or Charged	80003-08	0	XXXXXXXX
Balance - December 31, 2015	80003-09	0	XXXXXXXX
		0	0

Not Applicable

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance - January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance - December 31, 2015	80004-10	-	XXXXXXXX
		-	-

RESERVE FOR EXPENSES OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance - January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance - December 31, 2015	80004-12		XXXXXXXX
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance - January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance - December 31, 2015	80004-14		XXXXXXXX
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance - January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance - December 31, 2015	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	0	0	0
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	127,778,776	129,953,979	2,175,203
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	148,050	148,050	0
Total Miscellaneous Revenue Anticipated 80103-	127,926,826	130,102,029	2,175,203
Receipts from Delinquent Taxes 80104-	2,500,000	1,585,954	(914,046)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	128,410,646	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80106-	3,755,692	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	132,166,338	122,084,187	(10,082,151)
	262,593,164	253,772,170	(8,820,994)

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	236,406,572
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	91,060,723	XXXXXXXXXX
Regional School Tax 80119-00	0	XXXXXXXXXX
Regional High School Tax 80110-00	0	XXXXXXXXXX
County Taxes 80111-00	28,259,235	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	39,636	XXXXXXXXXX
Special District Taxes 80113-00	0	XXXXXXXXXX
Municipal Open Space Tax 80120-00	0	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	5,037,209
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	0
Balance for Support of Municipal Budget (or) 80116-00	122,084,187	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	241,443,781	241,443,781

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	262,445,114
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	148,050
Appropriated for 2015 (Budget Statement Item 9)	80012-03	262,593,164
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	350,000
Total General Appropriations (Budget Statement Item 9)	80012-05	262,943,164
Add: Overexpenditures (see footnote)	80012-06	0
Total Appropriations and Overexpenditures	80012-07	262,943,164
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	244,539,760
Paid or Charged - Reserve for Uncollected Taxes	80012-09	5,037,209
Reserved	80012-10	13,366,174
Total Expenditures	80012-11	262,943,143
Unexpended Balances Canceled (see footnote)	80012-12	21

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
Not Applicable		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	2,175,203
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	21
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	2,326,926
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	12,350,955
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	
Grants Canceled		XXXXXXXXXX	162,018
Reserve for Tax Appeals		XXXXXXXXXX	13,728,301
Reserves and Payables Canceled		XXXXXXXXXX	2,176,563
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	0	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	0
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0	XXXXXXXXXX
Delinquent Tax Collections	80013-10	914,046	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	10,082,151	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	6,165,449	XXXXXXXXXX
Judgement for interest on tax appeals		14,648,002	XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction		0	XXXXXXXXXX
Refund Prior Year Revenue		193,015	XXXXXXXXXX
Prior Year Overpayments		62,564,114	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	63,483,815
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,837,025	XXXXXXXXXX
		96,403,802	96,403,802

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance - January 1, 2015	80014-01	XXXXXXXXXX	3,110,408
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	1,837,025
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	0	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2015	80014-05	4,947,433	XXXXXXXXXX
		4,947,433	4,947,433

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	29,778,507
Investments	80014-07	
Sub Total		29,778,507
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	169,678,497
Cash Surplus	80014-09	0
Deficit in Cash Surplus	80014-10	(139,899,990)
Other Assets Pledged to Surplus: *		
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	134,460
Deferred Charges #	80014-12	111,422,987
Cash Deficit #	80014-13	
Due from State of NJ		33,289,976
Total Other Assets	80014-14	144,847,423
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	4,947,433

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>251,393,799</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	<u>354,551</u>
5a. Subtotal 2015 Levy		\$	<u>251,748,350</u>
5b. Reductions due to tax appeals**		\$	<u>11,502,196</u>
5c. Total 2015 Tax Levy	82106-00	\$	<u>240,246,154</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>3,513,804</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>(6,366)</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014 *	82121-00	\$	<u>1,042,388</u>
In 2015 *	82122-00	\$	<u>235,200,707</u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>163,477</u>
Total to Line 14	82111-00	\$	<u>236,406,572</u>
11. Total Credits		\$	<u>239,914,010</u>
12. Amounts Outstanding - December 31, 2015	83120-00	\$	<u>332,144</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>98.40</u> %		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>236,406,572</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>236,406,572</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in cash (Sheet 22)	\$ <u>236,406,572.00</u>
LESS: Proceeds from Accelerated Tax Sale	<u>1,965,697.00</u>
Net Cash Collected	\$ <u>234,440,875.00</u>
 Line 5c (Sheet 22) Total 2015 Tax Levy	 \$ <u>240,246,154.00</u>
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is	 <u>97.58%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in cash (Sheet 22)	\$ <u>-</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u>-</u>
Net Cash Collected	\$ <u>-</u>
 Line 5c (Sheet 22) Total 2015 Tax Levy	 \$ <u>-</u>
 Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	 <u>-</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	114,483	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	54,250	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	96,750	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,750	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	28,227	
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	18,500
8. Senior Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	143,500
10.		
11.		
12. Balance - December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	134,460
Due To State of New Jersey		XXXXXXXXXX
	296,460	296,460

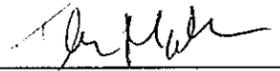
Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>54,250</u>
Line 3	<u>96,750</u>
Line 4	<u>30,977</u>
Sub-Total	<u>181,977</u>
Less: Line 7	<u>18,500</u>
To Item 10, Sheet 22	<u><u>163,477</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	1,649,447
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Budget Appropriation		27,500,000
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Anticipated in Budget	13,728,301	
Balance - December 31, 2015	15,421,146	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	29,149,447	29,149,447

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.



Signature of Tax Collector

T-8169 7/5/16
License # Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. **Not Applicable**
Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, Item 2 thru 7)	\$ <u>119,694,121.00</u>
	Total	\$ <u>119,694,121.00</u>
3	Less: Anticipated Revenues (Item 5, budget sheet 11)	\$ <u>130,278,776.00</u>
4	Cash Required	\$ <u>246,823,250.00</u>
5	Total Required at _____ % (Items 4+6)	\$ <u>246,823,250.00</u>
6	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2015			7,954,641	XXXXXXXX
A. Taxes	83102-00	1,577,837	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	6,376,804	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105-00		XXXXXXXX	417,604
B. Tax Title Liens	83106-00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXX	XXXXXXXX
A. Taxes	83108-00		XXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXX	90,206
4. Added Taxes	83110-00			XXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	(1) 11,232
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 11,232	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	7,446,831
8. Totals			7,965,873	7,965,873
9. Balance Brought Down			7,446,831	XXXXXXXX
10. Collected:			XXXXXXXX	1,585,954
A. Taxes	83116-00	795,118	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	790,836	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00		73,495	XXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00		3,513,804	XXXXXXXX
13. 2015 Taxes	83123-00		332,144	XXXXXXXX
14. Balance - December 31, 2015			XXXXXXXX	9,780,320
A. Taxes	83121-00	686,027	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	9,094,293	XXXXXXXX	XXXXXXXX
15. Totals			11,366,274	11,366,274

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 21.30%

17. Item No. 14 multiplied by percentage shown above is 2,082,918 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2015	84101-00	30,672,100	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	90,206	XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	462,494	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	1,527,500
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	242,585
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	580,315
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2015	84114-00	XXXXXXXXXX	28,874,400
		31,224,800	31,224,800

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18. Balance - January 1, 2015	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2015	84119-00	XXXXXXXXXX	
		0	0

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2015	84124-00	XXXXXXXXXX	
		0	0

Analysis of Sale of Property: \$0.00

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as of Dec. 31, 2015
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ 350,000	\$ 350,000
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit in Operations	\$ 11,076,662	\$ 1,230,740	\$ _____	\$ 9,845,922
4. Deficit in Operations	\$ _____	\$ _____	\$ 0	\$ 0
5. Deficit from Tax Judgement	\$ _____	\$ _____	\$ 63,483,815	\$ 63,483,815
6. _____	\$ _____	\$ _____	\$ _____	\$ 0
7. _____	\$ _____	\$ _____	\$ _____	\$ 0
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. Not Applicable	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. Not Applicable	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	80033-01	XXXXXXXX	217,856,000	
Issued	80033-02	XXXXXXXX	53,760,000	
Paid	80033-03	24,210,000	XXXXXXXX	
refunded				
Outstanding - December 31, 2015	80033-04	247,406,000	XXXXXXXX	
		271,616,000	271,616,000	
2016 Bond Maturities - General Capital Bonds			80033-05	23,760,000
2016 Interest on Bonds *		80033-06	13,022,941	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2015	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding - December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	13,022,941

LIST OF BONDS ISSUED DURING 2016

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation		12,000,000.00	3/1/2015	Var
Tax Appeal		41,760,000.00	3/1/2015	Var
Total	-	53,760,000.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust LOAN**

		Debit		Credit		2016 Debt Service
Outstanding - January 1, 2015	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Not Applicable						
Outstanding - December 31, 2015	80033-04		0	XXXXXXXX	XX	
			0		0	
2016 Loan Maturities				80033-05		\$
2016 Interest on Loans		80033-06				\$
Total 2016 Debt Service for	Green Acres	Loan		80033-13		\$ 0

		Type I		LOAN		
Outstanding - January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Not Applicable						
Outstanding - December 31, 2015	80033-10		0	XXXXXXXX	XX	
			0		0	
2016 Loan Maturities				80033-11		\$
2016 Interest on Loans				80033-12		\$
Total 2016 Debt Service for				80033-13		\$ 0

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	0	0		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding - January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding - December 31, 2015	80034-03	-	XXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80033-06			
Not Applicable				
Outstanding - January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding - December 31, 2015	80034-09	-	XXXXXXXX	
2016 Interest on Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Various Projects				
Total				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- _____	_____
2. Special Emergency Notes	80037- _____	_____
3. Tax Anticipation Notes	80038- _____	_____
4. Interest on Unpaid State and County Taxes	80039- _____	_____
5. _____	_____	_____
6. _____	_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Int Com; (Inse
						For Principal	For Interest **	
1.								
2.							0	
3.							0	
4.	Not Applicable							
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest: Compute (Insert D)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances	Expended	Canceled/ Transferred	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
17-98 City Wide UST Clean up	0			3,371		3,371	0	
76-00 Various Improvements	60			24,620		24,680	0	
22-02 Various Improvements	10,000					10,000	0	
23-03 Demolition				16,943	14,041	2,902	0	
38-03 Various Improvements	80					80	0	
88-04 Various Improvements	30,000			1,500		31,500	0	
77-05 Various Improvements	186					186	0	
47-06 Various Improvements	7,422			61,626		69,048	0	
57-07 Various Improvements	49					49	0	
77-07 Various Improvements	19,137				3,740	15,397	0	
34-08 Sand Castle/Bader Field	4,867					4,867	0	
86-08 Various Improvements	381,723			121,463	128,111	279,314	95,761	
32-09/ 90-04/ 77-07 Recreation / Playgrouds	16,587			19,185	7,522		28,250	
51-10 Various Improvements	3,734,452			675,734	1,648,913	417,373	2,343,900	
86-08 Redevelopment	11,740			1,830		13,570	0	
69-11/51-10 Various	15,749			302,782	314,746	3,785	0	
							0	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances	Expended	Canceled/ Transfer	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
74-11/51-10 Garden Pier	133,346			15,819		133,346	15,819	
27-12 Various Improvements	246,115			19,305	6,828	217,101	41,491	
25-13 Street Reconstruction	97,973			60			98,033	
41-13 Various Improvements	28,079			43,771	43,771	28,079	0	
03-13 Construction of Playground	270,000	480,000					270,000	480,000
51-13 Various Improvements	11,947,607			690,169	3,959,334	1,918,228	6,760,214	
33-13 Various Improvements		383,310		327,928	478,061	102,574	110,603	
51-13/16-14 Sandy Repairs	14,217			200,305	198,653	15,869	0	
51-13/40-14 Road and Sidewalk Improvement	43,155					43,155	0	
51-13/80-14 Building Improvements	740,100				740,100		0	
47-14 Tax Appeals		100,000,000			30,000	99,970,000	0	
30-15 Purchase of Trash Truck					125,150	(125,150)	0	
29-15 Tax Appeal Refunding			43,000,000		1,744,167	41,255,833	0	
85-15 Various Improvements			1,375,000				1,375,000	
							0	
Grand Total 70000-	17,752,644	100,843,310	44,375,000	2,526,411	9,443,137	144,435,157	11,139,071	480,000

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a(1)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80030-01	XXXXXXXXXX	-
Received from 2015 Budget Appropriation	80030-02	XXXXXXXXXX	-
Received from 2015 Emergency Appropriation	80030-03	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

Not Applicable

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Tax Appeal Refunding	43,000,000	41,760,000		
Various Improvements	1,375,000			1,375,000
Total	44,375,000	41,760,000	-	1,375,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance - January 1, 2015	80029-01	XXXXXXXX	1,268,930
Premium on Sale of Bonds		XXXXXXXX	342,054
Funded Improvement Authorizations Canceled		XXXXXXXX	3,225,158
Appropriated to Finance Improvement Authorizations	80029-02	1,375,000	XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXX
Balance - December 31, 2015	80029-04	3,461,142	XXXXXXXX
		4,836,142	4,836,142

BONDS ISSUED WITH A COVENANT OR CONVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015. \$ _____
2. Amount of Cash in Special Trust Funds as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under _____
 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|----|--------------------|--------------------|
| 1. Total Tax Levy for the Year 2015 was | | \$ | <u>240,246,154</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>236,406,572</u> | |
| 3. Seventy (70) percent of Item 1 | \$ | <u>168,172,308</u> | |

(*) Including prepayments and overpayments applied

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|-----------------------------|----------------------------------|
| 1. Cash Deficit 2014 | \$ | <u> </u> |
| 2. 4% of 2014 Tax Levy for all purposes: | | |
| Levy -- \$ | <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2015 | \$ | <u> </u> |
| 4. 4% of 2015 Tax Levy for all purposes: | | |
| Levy -- \$ | <u> </u> | = \$ <u> </u> |

E. Unpaid	2014	2015	Total
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>39,636</u>	\$ <u>39,636</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u>1.00</u>	\$ <u>1.00</u>