



CITY OF ATLANTIC CITY
Press Release

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Atlantic City Mayor Don Guardian Releases a Statement Following the Delivery of Atlantic City's Supplemental Information to the Five-Year Recovery Plan to the Commissioner of the Department of Community Affairs.

(Atlantic City, NJ) – Thursday afternoon Atlantic City Mayor Don Guardian released a statement following the City's submission of the additional information to the Atlantic City's Five-Year Recovery Plan.

Mayor Guardian said, "As promised, we have delivered Atlantic City's supplemental information to the Five-Year Recovery Plan to the Commissioner of the Department of Community Affairs. This in-depth data and analysis was compiled with the assistance of PFM; NW Financial; and McManimon, Scotland, and Baumann; whom together, have over seventy-five years of experience working with financially distressed cities.

We have taken the time to go through each of the Commissioner's concerns or questions and have provided additional comprehensive information for clarification.

We believe that after further review of this supplemental information, the Commissioner will have a better understanding of our Five-Year Recovery Plan, and will be inclined to accept the plan as the most fiscally responsible way forward.

I ask that the Commissioner thoughtfully and thoroughly review all of the additional supplemental information we provided him today before making a final decision.

Thank you."